

UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



30th January 2021

Electronic filing

Department of Corporate Services
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500231

Dear Sir/Madam,

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Re: Board Meeting held on 30th January 2021

1. The Board of Directors of Umang Dairies Limited at their meeting held today i.e., 30th January 2021, which commenced at 2:00 P.M. and concluded at 3:00 P.M., have approved the Unaudited Financial Results of the Company for the third quarter ended 31st December 2020. Copy of the said results alongwith Limited Review Report thereon by M/s. Singhi & Co., Chartered Accountants, Auditors of the Company, is submitted herewith in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

(Pankaj Kamra)
Company Secretary

Encl:a/a



Admn. Office : Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Ph. : (011) 66001162, 66001112, Fax : 23739475
E-mail : umang@jkmil.com

Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495

E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942

AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company



UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	6,568.83	6,973.38	6,220.81	18,250.61	17,000.63	24,476.32
(b)	Other Income	15.94	13.12	31.85	62.98	73.72	100.09
2	Total Income (a+b)	6,584.77	6,986.50	6,252.66	18,313.59	17,074.35	24,576.41
3	Expenses						
(a)	Cost of materials consumed	4,409.79	6,371.57	1,964.79	8,454.63	11,506.54	18,871.25
(b)	Purchase of stock in trade	38.25	-	22.69	60.94	-	-
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(172.18)	(1,484.74)	2,113.99	2,975.55	(555.68)	(3,085.12)
(d)	Employee benefits expense	537.34	563.91	550.39	1,623.43	1,693.19	2,301.28
(e)	Finance costs	72.14	93.25	98.18	286.73	248.00	365.91
(f)	Depreciation and amortisation expense	121.43	112.98	129.19	357.05	315.72	429.52
(g)	Other expenses	1,314.33	1,276.45	1,300.41	3,863.38	3,683.34	5,286.86
	Total Expenses (3a to 3g)	6,321.10	6,933.42	6,179.64	17,621.71	16,891.11	24,169.70
4	Profit before exceptional items and Tax (2-3)	263.67	53.08	73.02	691.88	183.24	406.71
5	Exceptional items	-	-	-	-	-	-
6	Profit before Tax (4-5)	263.67	53.08	73.02	691.88	183.24	406.71
7	Tax Expense	72.96	19.28	18.38	179.56	58.05	123.73
(a)	Current Tax	67.62	3.78	13.28	176.67	30.58	72.33
(b)	Deferred Tax	5.34	15.50	5.10	2.89	27.47	51.40
8	Net Profit for the period (6-7)	190.71	33.80	54.64	512.32	125.19	282.98
9	Other Comprehensive Income / (Loss) (Net of Tax)	4.18	0.48	4.17	12.52	1.60	16.70
10	Total Comprehensive Income (After Tax) (8+9)	194.89	34.28	58.81	524.84	126.79	299.68
11	Paid Up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity						4,800.29
13	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	0.87	0.15	0.25	2.33	0.56	1.29
(b)	Diluted (Rs)	0.87	0.15	0.25	2.33	0.56	1.29

Date : 30.01.2021

Place : New Delhi



On behalf of the Board
For Umang Dairies Limited

(Signature)
(A S Mehta)

Director



UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

- 1 Despite unfavorable situation due to COVID-19, the Company has performed better than the corresponding quarter and nine months ended 31st December, 2019.
- 2 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these financial statements on the carrying value of its assets and liabilities as on December 31, 2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of its assets. The Company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 3 The Company has only one Business Segment namely 'Dairy Products'.
- 4 The figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.01.2021

Place : New Delhi
Date : 30.01.2021



On behalf of the Board
For Umang Dairies Limited


(A S Mehta)
Director

Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: January 30, 2021



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 21088926AAAABX4101